URN etd-0407109-183710-772
Author Juang Yan Liou
Author's Email Address No Public.
Statistics This thesis had been viewed 35 times. Download 0 times.
Department
Year 2005
Semester 1
Degree Master
Type of Document Master's Thesis
Language zh-TW.Big5 Chinese
Title The Impact of Corporate Governance Characteristics on The Probability and Amount of Assets Impairment Recognized
Date of Defense 0000-00-00
Page Count 80

Keyword
Assets Impairment
Corporate Goverance

Abstract ABSTRACT
The prior literatures show that to adopt the SFAS NO. 35 is possibly to cause enormous impacts and negative market reaction to firms. The SFAS NO. 35 was effective for financial year ending after December 31, 2005, with early application encouraged. This research focuses on if the company can appropriate response assets impairment losses under corporate governance. First, we use Logit model to analyze the relationship of corporate governance characteristics and probability of early adopt SFAS NO. 35. The results show that assets impairment recognized has significant positive relationship with the ratio of the stock held by the board and supervisors. But the other corporate governance characteristics have not significant correlations. This result indicates that corporate governance still has slightly influence on assets impairment recognized. Besides, in the respect of the proxy variables of big bath and smooth, we detect that the management still have high possibility to use assets impairment to manage earnings.
Finally, we examine the correlation between corporate governance characteristics and the amount of assets impairment by using multiple regression analysis. The results show that the ratio of independent director number has significant negative relationship with the amount of assets impairment. This result indicates that independent director number can improve operating performance and avoid resulting in huge mount assets impairment losses. But the other corporate governance characteristics have not significant correlations. And this can be proved by big bath and smooth variables which have positive correlation with the amount of assets impairment recognized.
Advisory Committee - advisor

- advisor

Files No Any Full Text File.
Date of Submission 2006-08-01